### 2018

# M.A./M.Sc. 1st Seme. Examination

#### **ECONOMICS**

PAPER-ECO-104

Full Marks: 40

Time: 2 Hours

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

## Group-A

1. Answer any two questions:

- 2×2
- (a) Explain briefly how globalisation helps developing economics.
- (b) What do you mean by residual factor in growth?

- (c) Discuss what forced planners to come up with reform measures during mid 1991.
- (d) What are the aims and objectives of NITI Ayog?

## 2. Answer any two questions:

2×4

- (a) State the objectives of the 12th Five Year Plan and explain the vision of the same.
- (b) Bring out the conceptual difference between Technological Progress and Total Factor Productivity.
- (c) Explain the major problems faced by Small Scale Industries in the era of globalisation. What policy measures are to be implemented to overcome these problems?
- (d) Bring out a picture of the trend in productivity for the manufacturing sector of the Indian economy.

## 3. Answer any one question:

1×8

- (a) Delineat a picture of the growth of the industrial sector in the post-reform period, explaining its trend.
- (b) What are the major objectives of the financial sector reforms in India? Stressing on the basic principles of the approach to words the financial sector reforms, comment on the recent impact of reform measures on the Indian economy.

#### Group-B

4. Answer any two questions:

2x2

- (a) What is the relationship between WPR and WFPR?
- (b) Distinguish between main workers and marginal workers.
- (c) What is the nature of growth of employment during the recent years in India?
- (d) What is multidimensional measurement of poverty?
- 5. Answer any two questions:

2×4

- (a) Define HCR, PGP and SPGP of monetary measurement of poverty.
- (b) State the salient features of URP, MRP and MMRP measurement of MPCE. What are the estimated values of poverty in rural and urban India in 2011-12?
- (c) Briefly explain the capability approach of A.K.Sen.
- (d) Illustrate the relationship between growth of output, growth of employment and growth of labour productivity.

6. Answer any one question:

1×8

- (a) Explain the features of the trend of employment and unemployment situation in India during recent years.
- (b) Explain the methods of measurement of multidimensional poverty. Write the estimated values of H, A and MPI in India for the year 2015-16 and interpret them.