2009

M.A/M.Sc.

3rd Semester Examination

ECONOMICS WITH RURAL DEVELOPMENT

PAPER—XI

Full Marks : 40

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Spl. Paper–Agriculture Economic–III

Group—A

1. Answer any *five* questions form the following :   2×5

   (a) Distinguish between risk and uncertainty in farming.

   (b) Distinguish between minimum support price and procurement price.

   (c) What is spillman production function ?

   (d) What is translog production function ?

   (e) Distinguish marketed surplus and marketable surplus.

   (f) Mention any two labour efficiency measures.

   (g) What do you mean by forward markets in agricultural goods ?

(h) Define farm management.

(i) What is farm budgeting?

(j) What is system Index?

Group—B

Answer any *two* questions of the following: 5×2

2. Explain the dynamic model of marketing.

3. Explain the Nerlovian supply model in agricultural goods.

4. What do you mean by co-operative marketing? What are your suggestions for improving co-operative marketing?

5. Describe the steps in the preparation of total farm budget.

Group—C

Answer any *two* questions of the following: 10×2

6. Compare Rajkrishna's model with T. N. Krishnan's model in explaining the behaviour of marketable surplus in response to price change.

7. What are the different sources of risk? How can you measure risk? What are the different measures to manage farm risk?

8. Discuss the principles of evaluation of major items of cost in agricultural production.

9. Write a short-note on farm efficiency measures.

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