2013

M.A/M.Sc.

3rd Semester Examination

ECONOMICS

PAPER-ECO-304(A)

Full Marks: 40

Time: 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Special Paper: Agricultural Economics

Group-A

1. Answer any five of questions:

 2×5

(a) Distinguish between compound Annual Growth Rate and Exponential Growth Rate in the context of Indian agricultural growth.

- (b) Why is log-linear trend more appropriate than a linear trend in Indian agricultural production?
- (c) Write the name of any two economists who are in support of the negative relationship between farm size and productivity in Indian agriculture.
- (d) Mention any two distortions of the Agricultural Price Policy.
- (e) Discuss any two limitations of Sen's argument in explaining (the inverse relationship between farm size and productivity.
- (f) What is inclusive agricultural growth?
- (g) What is NREGs?
- (h) What is the significance of multisectoral terms of trade?
- (i) Write three important goals of agricultural development in India.
- (j) Specify three aspects of employment.

Group-B

Answer any two questions:

5×2.

- 2. Discuss the different hypothesis about the nature of labour market imperfections in rural area in Indian Agriculture.
- 3. Write about the diversification challenge in the context of 'Growth with equity' in Indian agriculture.
- 4. Briefly explain the behaviour of the parameters accross different modes of employment in A. K. Sen's Model relating to Modes of Employment.
- **5.** Briefly explain the pattern of terms of trade effect at nine sector classification.

Group-C

Answer any two questions:

10×2

- 6. Discuss the relationship between farm size and productivity in Indian Agriculture.
- 7. Estimate the production gain (or loss) in multisectoral terms of trade.

- 8. Briefly explain the policy that are needed to achieve agricultural development in India.
- 9. What are the major types of fluctuations observed in Indian agriculture? Mention some reasons behind each of these types.