



বিদ্যাসাগর বিশ্ববিদ্যালয়

VIDYASAGAR UNIVERSITY

M.A./M.Sc. Examinations 2020

Semester IV

Subject: ECONOMICS

Paper: ECO - 403

(Theory)

Full Marks:40

Time:2HRS

Candidates are required to give their answers in their own words as far as practicable.

Group A

Answer any One of the following questions

1. Differentiate between fiscal deficit, revenue deficit and primary deficit.
2. What do you mean by fiscal federalism? In this context define vertical and horizontal imbalances.
3. Explain the crowding in effect of government expenditure.
4. Give some economic logic in favour of fiscal federalism.
5. Discuss the 'voting by feet' in the context of fiscal federalism.
6. Briefly discuss how the theory of clubs advocates for decentralised provision of public goods.
7. Explain, briefly, the economic effects of unconditional grant.
8. How does public debt create burden to the economy? Discuss briefly.
9. Is fiscal deficit a good measure to understand the fiscal health of the government? Discuss.
10. What are the problems associated with external debt only?
11. Give some arguments in favour of borrowing over taxation to finance government expenditures.
12. Discuss the problems associated with the Domar approach of sustainability of public debt.



Group B

Answer any One of the following questions

1. Write a note on the different components of a Balance Sheet of a company.
2. Explain the following terms: Liquidity Ratio, Asset management ratio, Debt management ratio.
3. Write a note on the different components of a P/L Account of a company.
4. Write notes on: Profitability ratio and market value ratio.
5. What are the various techniques of Capital budgeting? Discuss any two of them.
6. Explain the following terms: Optimal Portfolio, Portfolio selection, Portfolio Opportunity Set, Efficient Portfolios.
7. [Discuss the method of](#) selecting the optimal portfolio.
8. Why Net Present Value is one of the widely used methods for evaluating capital investment proposals? Discuss the Importance of Capital Budgeting.
9. Briefly explain the Portfolio Management mentioning different phases?
10. How do you calculate the Risk and the Expected Return of a Portfolio?
11. Discuss the different ways to analyse securities?
12. Discuss very briefly the Dow Theory of Technical Analysis. Distinguish between bullish and bearish trend.