M.A./M.Sc. 1st Semester Examination, 2023

ECONOMICS

(Indian Economy - I)

PAPER-ECO-104

Full Marks: 50

Time: 2 hours

The figures in the right hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

GROUP - A

- I. Answer any two of the following questions: 2×2
 - 1. Explain the basic philosophy behind the financial sector reforms in India.
 - 2. Mention the basic government data sources in india.

- 3. What do you mean by 'measure of our ignorance'? How is it related to productivity?
- 4. Define SLR. What is the impact of its increase in the Indian context?
- II. Answer any two of the following questions:
 - 5. Explain the concept of energy intensity.

 How is it related to sustainable development?
 - 6. Present a macro scenario of the Indian economy with regard to savings and investment.
 - 7. Explain why high rate of GDP growth in India has failed to generate sufficient employment opportunities in the country.
 - 8. Critically analyse the factors responsible for the decline in productivity of the manufacturing sector in the post-reform period.

III. Answer any one of the following question:

- 9. Critically explain the trend in industrial growth in the post-reform period.
- 10. What are the major objectives of the financial sector reforms? Analysing the reform measures undertaken mention their impacts.

 3+5

GROUP - B

- I. Answer any two of the following questions: 2×2
 - 11. Describe the differences between the unemployment rate and the proportion of unemployment.
 - 12. Define Output Elasticity of Employment and explain how it can indicate the nature of economic growth.
 - 13. Compare and contrast monetary poverty with multidimensional poverty.

- 14. Define the Global Hunger Index and briefly outline its components.
- II. Answer any two of the following questions: 4×2
 - 15. Explain the Foster-Greer-Thorbecke measure of poverty in detail.
 - 16. Discuss the key trends in the Worker Population Ratio in India in recent times.
 - 17. Describe the main characteristics of nutrition insecurity in India.
 - 18. What are Sustainable Development Goals? Discuss India's progress in achieving these goals. 2+2
- **III.** Answer any **one** of the following question: 8×1
 - 19. Explain the methodology used for estimating multidimensional poverty in

India, including the dimensions and indicators used. Also describe the recent trends of multidimensional poverty in India.

6+2

20. Discuss the theoretical relationships between the growth of output, growth of labour productivity, and growth of employment. Additionally, provide an anlysis of the empirical evidence concerning these three aspects in the Indian economy.

[Internal Assessment - 10 Marks]