

M.A./M.Sc. 1st Semester Examination, 2024

ECONOMICS

(Indian Economy-I)

PAPER—ECO-104

Full Marks : 50

Time : 2 hours

Answer **all** questions

The figures in the right hand margin indicate marks

Candidates are required to give their answers in their own words as far as practicable

GROUP – A

Answer any **two** of the following : 2 × 2

1. Differentiate between narrow money and broad money.
2. What do you mean by 'measure of our ignorance'.— Explain.

(Turn Over)

(2)

3. Mention the major sources of secondary data in India with special reference to the manufacturing sector.
4. Explain the condition of the financial sector in the pre-reform period.

Answer any **two** of the following : 4×2

5. What are MSMEs ? State you solve their problems in the Globalized Era. $1 + 3$
6. Critically analyse the productivity trends in the Industrial sector in India.
7. Stating the basic philosophy of the financial sector reforms explain its major objectives. $2 + 2$
8. Define and explain the concept of energy intensity of an industry. How is it related to sustainable development ?

(3)

Answer any **one** of the following : 8×1

9. Present a critical note on the growth of the Industrial sector in the post reforms period.
10. What are the major policy reforms taken up in the financial sector in India ? Critically examine its impact on the economy. $4+4$

GROUP – B

Answer any **two** questions from the following :

2×2

11. Describe the differences between the Worker Population Ratio (WPR) and the Work Force Participation Rate (WFPR).
12. Define Output Elasticity of Employment (OEE) and explain how it indicates the nature of economic growth.
13. Distinguish between a main worker and a marginal worker.

14. Outline the components of the Global Hunger Index (GHI).

Answer any **two** of the following : 4×2

15. Discuss the key trends in the unemployment rate in India in recent times.
16. Explain the Foster-Greer-Thorbecke (FGT) measure of poverty in detail.
17. Describe the main characteristics of nutrition insecurity in India.
18. Discuss India's progress in achieving the Sustainable Development Goals (SDGs).

Answer any **one** of the following : 8×1

19. Discuss the theoretical relationships among the growth of output, growth of labour productivity and growth of employment. Additionally, provide an analysis of empirical evidence of these relationships referring to the Indian economy. $4 + 4$

(5)

20. Explain the methodology used for estimating multidimensional poverty in India, including the dimensions and indicators involved. Also describe the recent trends in multidimensional poverty in India. 6 + 2

[**Internal Assessment – 10 Marks**]
