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PG/IVS/COM/401.1&401.2/25
(New)

M.Com. 4th Semester Examination, 2025

COMMERCE

(Corporate Governance and Auditing)

PAPER – COM-401

Full Marks : 50

Time : 2 hours

Answer all questions

The figures in the right hand margin indicate marks

*Candidates are required to give their answers in their
own words as far as practicable*

COM-401.1

[Marks : 20]

1. Answer any two questions from the following : 5 × 2
- (a) Define CSR. What is CSR Committee ?
Discuss. 2 + 3

(Turn Over)

(b) How does the dual board function ?
Discuss and name at least two countries
which have dual boards. 4 + 1

(c) State and explain any two features of
'Corporate governance in India'.

2. Answer any *one* question from the following :
10 × 1

(a) What are the rights of all shareholders,
controlling and minority both together
as per Companies Act, 2013 ? Discuss
at least 5 such rights. 5 + 5

(b) Explaining the importance of auditors'
independence in a company, write about
the common measures to make the
auditors independent.

PAPER – COM-401.2

[Marks : 20]

3. Answer any *two* of the following : 5×2

(a) Write down the provisions in the Companies Act relating to the term of auditor under section 139 (2). Under what circumstances, a retiring auditor cannot be re-appointed ? $3 + 2$

(b) Write a short note on Whistle Blower Policy. 5

(c) What do you understand by internal control ? Explain its components in brief. $2 + 3$

4. Answer any *one* question from the following : 10×1

(a) (i) What is auditing ? Write down the general powers of auditors.

(ii) Write a short note on NFRA.

$(3 + 2) + 5$

(4)

(b) (i) What is an audit report ? Give an overview about the contents of an audit report.

(ii) Does an auditor have the right to attend Annual General Meeting of a company ? Explain. (3 + 5) + 2

[Internal Assessment – 10 Marks]